Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	398,683,957
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in EUR (base currency)	30,367,835.31
Current percentage on loan (in % of the fund AuM)	7.62%
Collateral value (cash and securities) in EUR (base currency)	31,996,345.06
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,153,895.75
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	61,644.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0261%

Collateral data - as at 17/06/2025

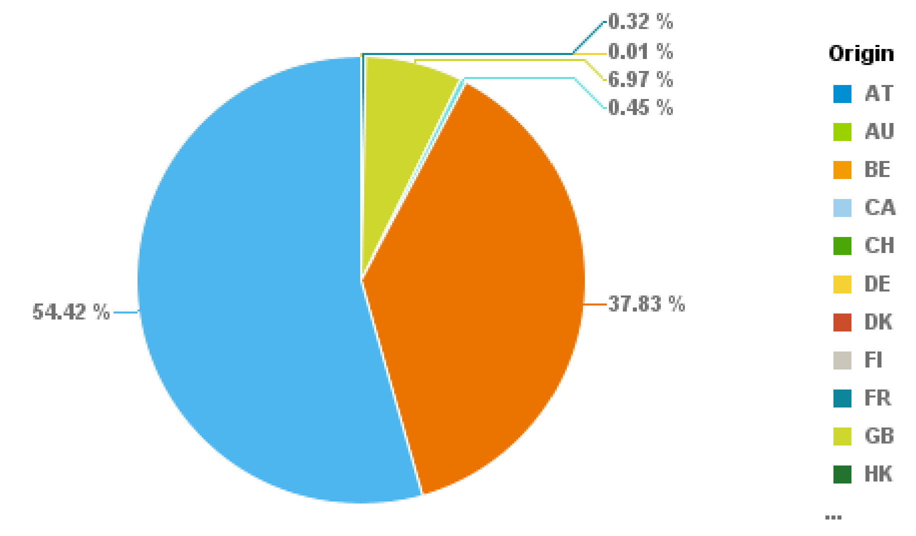
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	4,037.24	4,037.24	0.01%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	51,457.80	51,457.80	0.16%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	51,714.35	51,714.35	0.16%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	29,447.94	34,539.49	0.11%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	722.13	846.99	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	9.62	11.28	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,685,711.99	1,977,171.59	6.18%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	0.94	1.10	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	186,679.01	218,955.81	0.68%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		142,982.25	142,982.25	0.45%

Collateral data - as at 17/06/2025

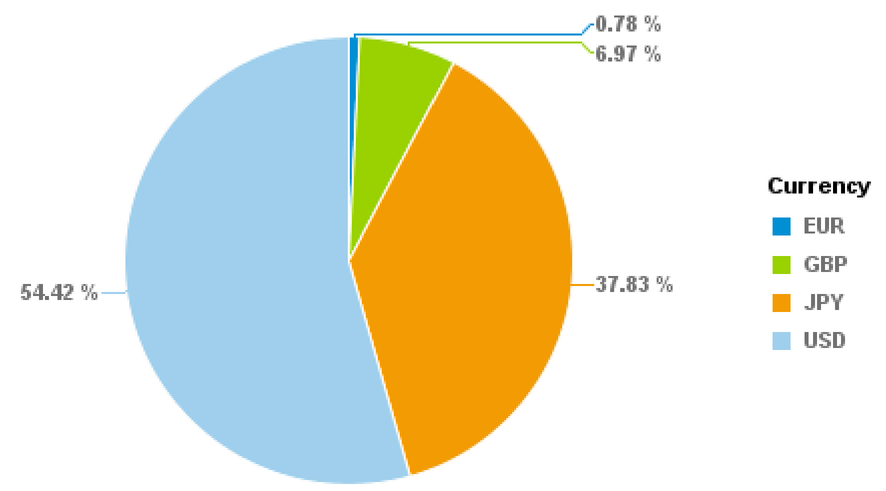
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		38.64	38.64	0.00%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	113,317,486.36	678,605.68	2.12%
JP1024591Q43	JPGV 0.200 04/01/26 JAPAN	GOV	JP	JPY	A1	330,157,604.83	1,977,160.22	6.18%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	113,284,535.28	678,408.35	2.12%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	50,202.22	300.64	0.00%
JP1103651N11	JPGV 0.100 12/20/31 JAPAN	GOV	JP	JPY	A1	113,278,522.45	678,372.34	2.12%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	35,074,592.27	210,045.41	0.66%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	259,731,804.73	1,555,412.88	4.86%
JP1201301B94	JPGV 1.800 09/20/31 JAPAN	GOV	JP	JPY	A1	330,148,197.79	1,977,103.88	6.18%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	113,298,578.27	678,492.45	2.12%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	113,286,538.90	678,420.35	2.12%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	330,131,545.98	1,977,004.16	6.18%
JP1300761NA3	JPGV 1.400 09/20/52 JAPAN	GOV	JP	JPY	A1	28,530,177.04	170,853.95	0.53%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	113,275,803.95	678,356.06	2.12%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	27,439,798.61	164,324.18	0.51%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	59,925.02	51,694.23	0.16%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	1,084,501.31	935,543.41	2.92%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	60,058.04	51,808.98	0.16%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	1,441.76	1,243.73	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	1,084,467.00	935,513.80	2.92%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	59,978.95	51,740.75	0.16%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,140,513.73	983,862.43	3.07%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	1,033,035.84	891,146.79	2.79%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	298,021.86	257,088.10	0.80%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	64,566.18	55,697.91	0.17%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	819,022.60	706,528.59	2.21%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	818,773.28	706,313.52	2.21%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	819,039.55	706,543.22	2.21%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	818,078.54	705,714.20	2.21%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	60,070.23	51,819.50	0.16%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	818,648.60	706,205.96	2.21%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	45,767.03	39,480.86	0.12%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,679,416.82	1,448,746.36	4.53%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	243,141.06	209,745.26	0.66%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,084,546.79	935,582.64	2.92%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	51,524.59	44,447.61	0.14%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	426,094.34	367,569.63	1.15%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	2,283,532.99	1,969,886.25	6.16%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	572,922.79	494,230.97	1.54%

Collateral data - as at 17/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	724,508.08	624,995.79	1.95%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	412,915.58	356,200.99	1.11%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	724,482.94	624,974.10	1.95%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	723,360.10	624,005.48	1.95%
US91282CKG59	UST 4.125 03/31/29 US TREASURY	GOV	US	USD	AAA	724,838.24	625,280.60	1.95%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	722,312.54	623,101.81	1.95%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	724,529.76	625,014.49	1.95%
						Total:	**31,996,345.06**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	24,719,774.98
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,137,569.29
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,912,660.45
4	MACQUARIE BANK LTD (PARENT)	5,032,351.37
5	HSBC BANK PLC (PARENT)	4,774,719.95